



BOAT LIFTING CRADLE LOAN TERMS & CONDITIONS

- The Hartley TS18-21 Yacht Club Incorporated boat lifting cradle, its associated componentry and its dedicated trailer remain the property of the club.
- The cradle is available to be lent out to club members for the following donation amounts:

Item	Rate – Financial Member	Rate – Non-Financial Member
Booking Deposit/Bond	\$60.00	\$60.00
1 st week	Free	\$60.00
2 nd week	\$60.00	\$60.00
Weekly Extension	\$30.00	\$30.00
Daily Penalty Rate	\$30.00	\$30.00

- The cradle can only be booked in week long blocks (a week being 7 days). If the cradle is required for a shorter period the donation fee for the entire week applies. I.e. book the cradle for 2 days, pay for a week.
- Bookings are not confirmed until payment of the donation for the deposit is received. The refund of the *Booking Deposit/Bond* will be made in full at the end of the borrowing period providing the cradle is returned in a complete and satisfactory condition.
- The payment of the donation in full for the duration of the booking is payable upon collection of the cradle.
- Bookings will be granted in accordance with the following level of priority (1 being the highest priority, 2 the lowest):
 1. Financial club members
 2. Non-financial club members
- The maximum guaranteed loan period is 2 weeks. If no booking has been scheduled at the end of the initial 2 week period, an extension can be granted on a week by week basis. Donation fees for the extended period will accord with the *Weekly Extension* rate outlined above.
- The loan period will commence on the morning of the scheduled date of collection and will cease at 5:30pm on the scheduled date of return. *Daily Penalty Rates* will commence from the morning following the scheduled date of return.
- In the event of a borrower returning the cradle late or in an incomplete/damaged state, the borrower will be required to make the donation of the *Daily Penalty Rate* (see above) for every day or part thereof the cradle is unable to be used by the successive borrower(s).

- *Daily Penalty Rates* will only apply in the event the cradle has been booked for the period immediately following the current booking term. If no booking follows the current term, late returns will be charged at the *Weekly Extension* rate.
- If any damage/loss occurs the *Booking Deposit/Bond* will be withheld in full until the committee has determined the cost of repairs/replacement. The Booking Deposit/Bond can only be withheld for a maximum 8 week period at which time the committee will have reached a conclusion for the rectification costs.
- Subject to review by the committee, the borrower will be responsible for payment of all repairs/replacement costs resulting from the loss of or damage to the cradle, trailer and associated components whilst in their care.
- The borrower agrees to be the sole user of the cradle for the term of their borrowing period and not to loan the cradle to a secondary borrower.
- The above terms & conditions are subject to review by the committee without notification when and if the need arises.

